

SCHEDULE 18

COMPLETION DOCUMENTS

1. GENERAL

In this Schedule “certified” will mean that the relevant document is certified (for and on behalf of the relevant corporation or other entity and without personal liability) by an officer, director or authorized signatory of the relevant corporation or other entity as a true and complete copy in full force and effect and unamended as of the date of the relevant certificate.

2. DOCUMENTS TO BE DELIVERED BY PROJECT CO

Unless an original document is specifically referred to below, Project Co will deliver to the Authority a certified copy of each of the following documents in accordance with Section 2.2(b):

- (a) an original of this Agreement executed by Project Co;
- (b) the agreement or agreements between the equity holders of Project Co relating to Project Co, including any agreement relating to the subscription of equity (or other funding) by such parties in Project Co, executed by the parties to such agreements;
- (c) the Senior Financing Agreements, executed by the parties to such agreements;
- (d) certification from Project Co that:
 - (1) the agreement or agreements referred to in item 2(b) are unconditional in accordance with their terms, accompanied by evidence of the same and that the subscriptions of equity (and other funding) under such agreement or agreements have been made, accompanied by evidence of the same;
 - (2) the Senior Financing Agreements are unconditional; and
 - (3) all conditions to the availability of funds to Project Co under the Senior Financing Agreements have been satisfied or waived, accompanied by evidence of the same;
- (e) the Lenders’ Remedies Agreement, executed by the parties to such agreement (other than the Authority);
- (f) the Design-Build Agreement, executed by the parties to such agreement;
- (g) the Services Contract, executed by the parties to such agreement;
- (h) the following documents delivered by the Design-Builder under the Design-Build Agreement:
 - (1) performance bond in relation to the Design-Build Agreement;

- (2) labour & materials bond in relation to the Design-Build Agreement;
- (3) letter of credit as security for the Design-Builder's obligations; and
- (4) guarantee from the Design-Builder's parent with respect to the Design-Build Agreement;

in each case the performance and other security will provide for a novation or assignment to the Authority if the Authority exercises its rights under the Design-Builder's Collateral Agreement or Service Provider's Collateral Agreement, as applicable;

- (i) an original of the Design-Builder's Collateral Agreement, executed by the parties to such agreement (other than the Authority);
- (j) an original of the opinion of counsel to the Design-Builder in respect of the Design-Build Agreement and the Design-Builder's Collateral Agreement, such opinion to be in a form acceptable to the Authority and its counsel, acting reasonably;
- (k) an original of the opinion of counsel to the parent of the Design-Builder' respect of the guarantee given in support of the Design-Build Agreement such opinion to be in a form acceptable to the Authority and its counsel, acting reasonably;
- (l) an original of the Service Provider's Collateral Agreement, executed by the parties to such agreement (other than the Authority);
- (m) an original of the opinion of counsel to the Service Provider in respect of the Services Contract and the Service Provider's Collateral Agreement, such opinion to be in a form acceptable to the Authority and its counsel, acting reasonably;
- (n) interface agreement between Material Contract Parties, executed by the parties to such agreement;
- (o) an original of the Independent Certifier Agreement, executed by the parties to such agreement (other than the Authority);
- (p) a certificate of an officer of SRO GP Inc. as general partner of Project Co, certifying true copies of the following:
 - (1) an authorizing resolution of the board of directors of SRO GP Inc.;
 - (2) incumbency of the officers of SRO GP Inc.;
 - (3) the constating documents of SRO GP Inc.; and
 - (4) the limited partnership agreement pursuant to which Project Co was formed;
- (q) a certificate of good standing for SRO GP Inc.;
- (r) a limited partnership report for Project Co;

- (s) a statement of extra-provincial registration in British Columbia for each of Project Co and SRO GP Inc.;
- (t) a copy of an insurance binder for all policies required to be taken out by Project Co for the Construction Period in accordance with this Agreement;
- (u) an original notice of appointment of Representatives to be appointed by Project Co under this Agreement;
- (v) an original of the opinion from counsel to Project Co that Project Co, and SRO GP Inc. exist, have the power and capacity to enter into this Agreement, the Design-Build Agreement, the Services Contract, the Senior Financing Agreements, the Lenders' Remedies Agreement, the Independent Certifier Agreement, the Design-Builder Collateral Agreement and the Service Provider Collateral Agreement and the interface agreement between the Material Contract Parties, and that such documents have been duly authorized, executed and delivered by Project Co, create valid and binding obligations, and are enforceable against Project Co in accordance with their terms, in a form acceptable to the Authority and its counsel, acting reasonably, and including originals of relevant certificates and other documents relied upon by Project Co's counsel;
- (w) a certificate from Project Co certifying Schedule 15 [Financial Model], and the electronic version of the same, are true and correct copies of the Financial Model;
- (x) audit of the Financial Model; and
- (y) such other documents as the parties may agree, each acting reasonably.

3. DOCUMENTS TO BE DELIVERED BY THE AUTHORITY

Unless an original document is specifically referred to below, the Authority will deliver to Project Co a certified copy of each of the following documents in accordance with Section 2.2(a):

- (a) an original of this Agreement executed by the Authority;
- (b) an original copy of the Lenders' Remedies Agreement, executed by the Authority;
- (c) an original of the Design Builder's Collateral Agreement, executed by the Authority;
- (d) an original of the Service Provider's Collateral Agreement, executed by the Authority;
- (e) an original of the Independent Certifier Agreement, executed by the Authority;
- (f) a certificate of an officer of the Authority certifying true copies of the following:
 - (1) an authorizing resolution of the board of directors of the Authority; and
 - (2) incumbency of the officers of the Authority;

- (g) an original notice of appointment of the Representatives to be appointed by the Authority under this Agreement;
- (h) an original of the Guarantee executed by the Minister of Finance of British Columbia;
- (i) a copy of the approval by the Minister of Finance of British Columbia of the Guarantee pursuant to the *Guarantees and Indemnities Regulation*, B.C. Reg. 258/87, as amended;
- (j) an original of the opinion from the Ministry of the Attorney General for British Columbia that the Guarantee referred to in Section 3(h) above has been duly authorized, executed and delivered by the Minister of Finance and is enforceable in accordance with its terms, such opinion to be in a form acceptable to Project Co and its counsel, acting reasonably and to be addressed, among others, to the Agent and the Senior Lenders;
- (k) a copy of an insurance binder for all policies required to be taken out by the Authority for the Construction Period in accordance with this Agreement;
- (l) an original of the opinion from counsel to the Authority that the Authority exists, has the power and capacity to enter into this Agreement, the Lenders' Remedies Agreement, the Independent Certifier Agreement, the Design-Builder Collateral Agreement and the Service Provider Collateral Agreement, and that such documents have been duly authorized, executed and delivered by the Authority, create valid and binding obligations, and are enforceable against the Authority in accordance with their terms, in a form acceptable to Project Co and its counsel, acting reasonably, and including originals of relevant certificates and other documents relied upon by the Authority's counsel; and
- (m) such other documents as the parties may agree, each acting reasonably.