

Overview of Partnerships BC

Partnerships British Columbia is a company responsible for bringing together ministries, agencies and the private sector to develop projects through public private partnerships. As a company registered under the *Business Corporations Act*, Partnerships BC is wholly-owned by the Province of British Columbia and reports through its Board of Directors to its shareholder: the Minister of Finance.

Partnerships BC's mandate is to develop partnerships on behalf of public sector agencies. Partnerships BC also serves as the B.C. government's centre of expertise for establishing policies and best practices for successful partnership projects in the province. As part of this advisory role, Partnerships BC provides planning services to public sector agencies wishing to explore innovative options for building and managing public infrastructure.

Our Mission

Partnerships BC evaluates, structures and implements partnership solutions which serve the public interest. The company is committed to commercial viability, transparent operations and achieving wide recognition for its innovation, leadership and expertise in public procurement.

Our Board

The company is overseen and governed by a ten-member Board of Directors, from a variety of industry sectors and technical areas. The Board has significant experience in developing and managing joint-venture projects and partnerships, as well as seasoned knowledge in areas such as finance, law, deal structuring and real estate development.

Our Services

Partnerships BC delivers value to its public sector clients — including ministries, Crown corporations, and municipal governments — by providing core expertise on partnerships in B.C.

Partnerships BC also serves as a resource for the private sector looking for opportunities to invest in B.C.

Partnerships BC will work with clients in early stage analysis by examining the feasibility and viability of a project for a public private partnership.

In addition, Partnerships BC will assist clients with the government approval process and ultimately with the procurement process itself.

Partnerships BC's core business is to:

- Provide specialized services identifying opportunities for leveraging infrastructure and developing public private partnerships;
- Foster a business and policy environment for successful partnerships and related activities by offering a centralized source of knowledge, understanding, expertise and practical experience in these areas; and,
- Manage an efficient and leading edge organization that meets or exceeds performance expectations.

Innovative Projects

Partnerships BC is moving forward with new ideas for infrastructure projects that combine the best of the public and private sectors in the delivery of public services.

The objective is to protect the public interest by maximizing the value of taxpayer dollars. This will be achieved by pursuing projects that harness private sector innovation, encourage competition, and optimize the transfer of risk to the private sector.

Achievements

To date, each completed public private partnership in B.C. has achieved value for money for B.C.'s taxpayers, which includes:

- Quantitative factors such as life-cycle savings; and,
- Qualitative factors such as appropriate risk transfer, innovations from the highly competitive nature of the procurement process, and performance-based contracts that ensure high quality infrastructure and services are provided by the private sector partners.