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625 Fisgard Street, Victoria, BC V8W 1R7

Information Bulletin

For Immediate Release

March 14, 2013

Request for Qualifications Released to Design and Construct McLoughlin Point Wastewater Treatment Plant Project

Victoria, BC - The Core Area Wastewater Treatment Program reached a significant milestone today with the release of a Request for Qualifications (RFQ) for the McLoughlin Point Wastewater Treatment Plant Project.

The purpose of the RFQ is to invite interested parties to submit their qualifications to design and construct the wastewater treatment plant. In accordance with the terms of the RFQ, a shortlist of three proponents will be invited to participate in the next stage of the competitive selection process, the Request for Proposals. The CRD expects to select the three proponents by the end of June and to choose the preferred proponent by year end to begin construction by the spring of 2014.

The McLoughlin Point Wastewater Treatment Plant Project will be procured using a design/build/finance (DBF) model. The DBF model provides the DBF contractor with the opportunity to be innovative while at the same time allows the CRD to transfer risk to the contractor within the contract fixed price. The successful proponent will be required to have a financial stake in the project during construction and for a two year performance proving period after the plant goes into service. The treatment plant will be owned and operated by the CRD.

The Core Area Wastewater Treatment Program consists of three components: the construction of the McLoughlin Wastewater Treatment Plant, harbour crossing and marine outfall, a Biosolids Energy Centre, and Conveyance Infrastructure including upgrades to existing facilities.

To access the RFQ, please visit www.crd.bc.ca or www.bcbid.gov.bc.ca.

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Background:

Request For Qualifications: McLoughlin Wastewater Treatment Plant Project

Purpose

The purpose of this request for qualifications (RFQ) is to invite interested parties to submit responses indicating their interest in and qualifications for the Project. Based on these responses and in accordance with the terms of this RFQ, a shortlist of up to three proponents will be invited to participate in the next stage of the competitive selection process, the Request for Proposals.

Procurement Method

The Project will be procured using a design/build/finance model

Design/Build/Finance

The respondents must be able to demonstrate their experience with design/build contracts and their ability to provide financial security in lieu of traditional performance bonds, to ensure the liquidity of security in the unlikely event of a default. The successful proponent will be responsible for the design and construction of the project to meet the effluent discharge criteria and architectural design guidelines.

Finance

The successful proponent will be required to have a financial stake in the project during construction and for two years after the project goes into operation. The financial component will be in lieu of traditional performance bonding. The funds at risk will be an incentive for the proponent to work efficiently and complete on time. The advantage of this approach includes transfer of risk to the proponent and immediate access to funds by the CRD in the event of default, minimizing delays to completing the project. Accessing funds under performance bonds are more difficult to realize. Also given the international interest in the project, particularly from Europe where bonding is not used, alternative security instruments will ensure the broadest market interest.

Respondent Qualifications

Respondents will be required to demonstrate their experience and qualifications with respect to the design and construction of similar sized wastewater treatment projects using technology with a proven track record of meeting the regulation effluent standards and involving dry and wet weather flows similar to those anticipated for the treatment plant.

Proponent Selection

The responses will be evaluated by the senior members of the project management office, the procurement, legal and financial advisors and overseen by the fairness advisor with the Core Area Wastewater Treatment Commission approving the proponent selection.

Ownership and Operation

The facility will be owned and operated by the CRD.

Funding

Funding is provided by British Columbia, Canada (Build Canada Fund) and CRD.