

## Partnerships BC Overview

Partnerships BC was created in May 2002 to support the Province of British Columbia's commitment to sound fiscal management in the delivery of affordable, performance-based infrastructure that meets the needs of British Columbians. Partnerships BC is a company owned by the Province of British Columbia and is governed by a Board of Directors reporting to its sole Shareholder: The Minister of Finance. The Company is incorporated under the British Columbia Business Corporations Act.

Partnerships BC's mandate is to:

- Plan and structure partnership delivery solutions for public infrastructure which are expected to achieve value for money;
- Successfully implement partnership delivery solutions for public infrastructure through leadership in procurement, practices and market development; and
- Maintain a self-sustaining organization and provide added value to an increasingly diverse client base.

## Our Vision

Partnerships BC's vision is to be a recognized leader in evaluating, structuring and implementing partnership delivery solutions for public infrastructure which achieve value for money. The Company is focused on delivering consistent value to its clients and is committed to its long-term viability.

## Our Board

The Company is overseen and governed by a Board of Directors representative of a variety of industry sectors and technical areas. The Board has significant experience in developing and managing joint-venture projects and partnerships in both the public and private sectors.

## Our Services

Partnerships BC's clients include public sector ministries and agencies across all levels of government. Partnerships BC supports its clients in the planning and procurement of complex capital projects, specifically those involving the use of private sector expertise, services and capital.

The Company provides a full spectrum of services ranging from business planning and procurement management to advisory services during the design, construction and operations phases. Its core business is to:

- Provide specialized services identifying opportunities for leveraging infrastructure and developing partnership delivery solutions;
- Foster a business and policy environment for successful partnerships and related activities by offering a centralized source of procurement knowledge, understanding, expertise and practical experience in these areas; and
- Manage an efficient and leading-edge organization that meets or exceeds performance expectations.

## Achievements

To date, each completed partnership project in B.C. has achieved value for taxpayers, including:

- Quantitative factors such as life cycle savings;
- Qualitative factors such as appropriate risk transfer, innovations from the highly-competitive nature of the procurement process, and performance-based contracts that ensure high-quality infrastructure and services are provided on time and on budget.

## Contact

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